

Mitigate risk with our trade credit reports



Reduce your business's debt risk and stay informed of your customer's credit behaviour with New Zealand's first real-time, Internet-based, commercial, trade debtor credit reporting system.

Overview

CRISworks is a live up-to-date financial trading information website, providing reports and utilising monitoring services to alert users to changes in the structure and credit behaviour of their customers. Launched in 1998, CRISworks was New Zealand's first, and most comprehensive, reporting system of its kind.

By accessing the information at the outset, you can ensure you don't trade with disreputable, or high risk, potential customers. And by remaining informed throughout your existing customer relationships, you are the first to know of credit behaviour changes that may represent a greater debt risk to your business going forward.

How it works

The CRISworks system gathers current customer lists and credit trading records (debtor trial balances) from participating companies regularly (daily in many instances) and then collates the information into reports that reflect trading values and patterns of the customers on those lists. Additionally, by monitoring Companies Office records via a direct link to the Companies Office and accessing adverse information such as Court Judgments, debtor defaults, and Public Notices, CreditWorks keeps our client Companies informed on the behaviour of their customers in the wider credit marketplace.

1. To have access to CRISworks you must provide your debtor data regularly. Your data is added to the CRISworks database with debtor data from other companies in your industry. We call you Contributing Users.
2. Although you will have access to competitor debtor data, and they yours, this data is aggregated, so no supplier can see other suppliers' specific data. Additionally, all Contributing Users agree to adhere to a strict code of practice that prevents anti-competitive behaviour.
3. Once you are a Contributing User, you will have full access to CRISworks online. CRISworks is easy for you to use and it can monitor chosen credit reporting criteria for you. CRISworks will then do the work for you, e.g. instant, real-time reminders of changes to the status of, and credit behaviour of your customers.



Key Benefits



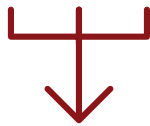
Increase cash flow and decrease the amount written off

Real-time benchmarking analysis of your debtor's portfolio and early warnings of customers to be watched.



Receive instant notifications of customer changes

Be alerted to Court Judgments, debtor defaults, Public Notices and more.



Consolidate your reporting

If you are operating multiple branches, businesses or companies that are on different accounting, and/or IT operating platforms we can provide a consolidated reporting suite designed to your needs.



View the complete credit history of a customer in one place

With CRISworks there is no need to use multiple sources to complete the credit history picture.



Gain access to a longitudinal credit history

Make more accurate decisions on which of your existing customers are at risk of defaulting, whether a potential customer should be offered credit, and who you should continue to trade with.

To find out more about CRISworks or request a demo, contact the CreditWorks team

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CRISworks is powered by CreditWorks

New Zealand's most comprehensive commercial positive credit data bureau